



Assessing Feasibility

Feasibility is a comparison of revenue to expenses

Assessing Feasibility

Estimate revenue conservatively

Assessing Feasibility Private Training Example

Maximum Capacity 16 clients per week @ \$100/hr. = \$6400/month X 11 months = \$70,400/yr.

75 % Capacity 12 clients per week @ \$100/hr. = \$4800/month X 11 months = \$52,800/year

50 % Capacity 8 clients per week @ \$100/hr. = \$3200/month X 11 months = \$35,200/year

Assessing Feasibility Classes Example

Maximum Capacity 16 classes per week with 8 students @\$150 = \$12,800/month X 11 months = \$140,800/yr.

75 % Capacity 12 classes per week with 6 students @\$150 = \$7200/month X 11 months = \$79,200/year

50 % Capacity 8 classes per week with 4 students @ \$150 = \$3200/month X 11 months = \$35,200/year

Assessing Feasibility

Estimate expenses liberally

Assessing Feasibility

Subtract expenses from revenue- does it leave enough? Revenue: \$7200/month Expenses: \$800/month

\$7,200 - \$800 = \$6,400/month net revenue

Creating A Transition Plan

- 1. Determine financial need
- 2. Assess, prioritize, adjust
- 3. Line up support
- 4. Make your plan

Step 1: Determine Financial Need Makes: 50K at full time job Can live on: 45K Training rate: \$75/hr.

Will need: 14 clients hours / week

Creating A Transition Plan Case Study: Jane Trainer, Private Training

Step 2: Assess, Prioritize, Adjust Assess job

- Somewhat flexible hours

- Can transition out of job

Creating A Transition Plan Case Study: Jane Trainer, Private Training

Step 2: Assess, Prioritize, Adjust

Prioritize Activities

- Let go of volunteer activities

- Protect family dinners 2X / week

Step 2: Assess, Prioritize, Adjust Prioritize Spending

- Make coffee at home

- Skip summer trip

Creating A Transition Plan Case Study: Jane Trainer, Private Training

Step 2: Assess, Prioritize, Adjust Adjust Services - Move to day training

Creating A Transition Plan Case Study: Jane Trainer, Private Training

Step 2: Assess, Prioritize, Adjust

Adjust Schedule

- Dog training sessions mid-day
- Client appointments on Saturdays
- Work on business Sundays, to start

Step 3: Line Up Support

- Someone to walk dogs on training days
- Rotating Dinner Club 2X a week
- Friends to take kids to practice

Creating A Transition Plan Case Study: Jane Trainer, Private Training

Step 4: Make The Plan <u>Milestone #1</u> When: 1 client/week for 3 months, making \$1200/month

Then: Reduce job to 32 hours; keep benefits; lose \$833/month Add room for one client

Creating A Transition Plan Case Study: Jane Trainer, Private Training

Step 4: Make The Plan

<u>Milestone #2</u> When: 2 clients/week for 3 months, making \$2400/month

Then: Reduce job to 20 hours; lose benefits; lose \$2088/month Add room for two clients

Step 4: Make The Plan <u>Milestone #3</u> When: 4 clients/week for 3-6 months, making \$52,800/year

Then: Quit job, add room for 1 client if desired

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 1: Determine Financial NeedMakes: 50K at full time jobCan live on: 45KTraining rate: \$100/hr.Class fee: \$150 for 6 weeksWill need: 6 clients/week & 5 classes with 5 students/week

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust

Assess job

- 9 to 5 hours

- All-or-nothing job

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust Prioritize Activities

- Give up free weekends
- Give up agility trials
- Keep Friday girl's night

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust Prioritize Spending - Make a strict budget; no extras

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust Adjust Services

- Change from set to customized packages

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust Adjust Policies

- Strengthen cancellation policy

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust

Adjust Schedule

- Clients & classes on 4 evenings & Saturdays
- Work on business on Sundays

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 2: Assess, Prioritize, Adjust

Adjust Schedule

- Friends to help walk dogs
- Hire house cleaner 1X /week

Creating A Transition Plan Case Study: Lisa Trainer, Privates & Classes

Step 4: Make The Plan

Milestone

When: 6 clients/week for 6 months, making \$2,400/month $\underline{\text{AND}}$ 5 classes/week with 5 students for 6 months, making \$2500

Making \$4900/month x 11 months = \$53,900 / year

Then: Quit job, switch to day training and/or expand class $\operatorname{program}$

The Role Of Marketing

Without a solid marketing plan there is no transition

The Role Of Marketing Effective Marketing Projects

Projects Should Be Active, Not Passive

 Community marketing vs. advertising – it's not even a contest

- Advertising has a very poor return on investment for dog pros

- Budgets not big enough

- Desired clients don't look for dog pros in the yellow pages or from an ad

 Community marketing is packaged as education or entertainment, flies under anti-advertising radar

The Role Of Marketing Effective Marketing Projects

Good Community Marketing Provides A Window In - Allows potential clients to get to know your expertise or to imagine what working with you would be like

• They don't just make promises like advertising; they create pictures and experiences that produce confidence and loyalty

- Ex. a local column, vet reports, blogging

The Role Of Marketing Effective Marketing Projects

Good Community Marketing Gives Instead Of Asking • A way around the discomfort of asking for support - give something instead of asking

Projects that give are more effective in engendering referral support

- Ex. vet folders, a dog park clean up day, class passes

The Role Of Marketing Effective Marketing Projects

Good Community Marketing Tells Them Again & Again

The best projects create repeated opportunities to deliver
your message repeatedly

- Ex. quarterly newsletters

Education and entertainment vs. information about the $\ensuremath{\mathsf{business}}$

The Role Of Marketing Effective Marketing Projects

Good Community Marketing Helps You Network

• Vets and supply stores are obvious businesses to network with

- Don't forget other dog pros, shelters, rescues groups, etc.
- Other community businesses and organizations can also be good opportunities for networking

- Ex. lecture series to benefit non-profit

The Role Of Marketing Effective Marketing Projects

- Before You Market
- Get or assess logo and identity
- Get or assess website

This is not the time for do-it-yourself

The Role Of Marketing Effective Marketing Projects

Marketing makes each step of the transition plan possible

The Role Of Marketing Case Study: Jane Trainer

Marketing

- Website SEO
- Newsletter launch
- Networking emails

Milestone #1

- 1 client per week for 3 months
- Reduce work to 20 hours

The Role Of Marketing Case Study: Jane Trainer

Marketing

- Contact local paper
- Vet reports

Milestone #2

- 2 clients per week for 3 months
- Reduce work to 20 hours

The Role Of Marketing Case Study: Jane Trainer

Marketing

- Vet / shelters folders
- Vet handouts

Milestone #3

- 4 clients / week for 3-6 months
- Quit job

Marketing

- Lecture Series

The Role Of Marketing Case Study: Lisa Trainer

Milestone

- 6 clients & 5 classes for 6 months
- Quit job

The Role Of Marketing Case Study: Lisa Trainer

Pre-Milestone Marketing - New website with SEO

- Newsletter
- Class passes
- Local column
- Networking emails

Post-Milestone Marketing

Class bandana programSocial Media

- Social Media

Review Services Organize Services To Maximize Revenue

It's a win-win for you, your clients, the dogs

Review Services Customized Training Packages

Don't use the Initial Consult to solve the problem – it won't

Review Services Customized Training Packages

You are the only one qualified to decide how much training is needed

Review Services Day Training

Why do we insist on not training dogs?

Review Services Alternative Classes

Match your classes to dog guardian's needs

- open enrollment

- topic classes
- short-run classes

Education & Professional Development

Becoming a Trainer

Going to school 1. advantages 2. options 3. what to look for in a school

Apprenticing 1. advantages 2. what to look for in an apprentice relationship 3. what to offer a mentor

Education & Professional Development

Continuing Education

- what it does for you
- program options
- conferences
- networking
- books & DVDs

Education & Professional Development Professional Development

Join professional organizations 1. which ones? 2. what they do for you

Pursue certifications 1. which ones? 2. what they do for you

Recap

Assess Feasibility

Make a transition plan

- determine financial need
- assess, prioritize, adjust
- line up support
- set milestones
- create marketing plan

Keep learning

